

# CO2 Foundation 2022 Annual Report

## Summary



## Introduction

In 2022, the CO2 Foundation completed its formation as a private grantmaking foundation and successfully initiated its first grantmaking program. The CO2 Foundation welcomed its third Executive Director in 2022: Karen Wolfgang took the reins in October. During the calendar year, the CO2 Foundation endowment changed significantly in value, due to stock market fluctuations.

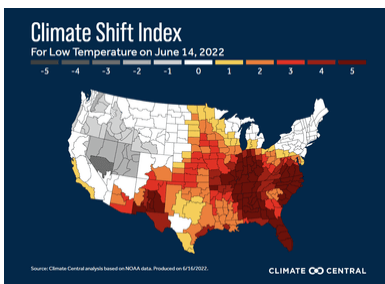
## Grantmaking

The Foundation's inaugural funding opportunity was titled **Recognizing and responding to the threat of climate-amplified extreme weather**. The CO2 Foundation received 43 Letters of Inquiry (LOIs) and 19 full proposals under this funding opportunity. Eleven projects were selected for funding, for a total of \$435,934 committed; \$335,137 was released in 2022. The following are summaries of each project that received grant funding under this initial funding opportunity, each of which appears on the Foundation's website at [co2foundation.org/news/](https://co2foundation.org/news/).



### Affiliated Tribes of Northwest Indians (Advocacy)

Empowering Tribes to leverage the power of effective networks, reducing the risk of extreme weather impacts and increasing the number of carbon sequestration and mitigation projects on Tribal lands.



### Climate Central (Scholarship)

Supporting ocean-based weather event attribution: leadership in communicating clearly about the influence of climate change on weather events.



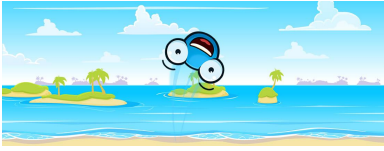
### Conservation Biology Institute (Scholarship)

2022 update of the *World Scientists Warning of a Climate Emergency*. \* This was our first grant to be **COMPLETED**; final report was submitted and funds released in January 2023. \*



### EcoAdapt (Conferences)

Fostering a national climate change adaptation conversation and catalyzing the action required for innovative and collaborative climate-amplified extreme weather resilience.



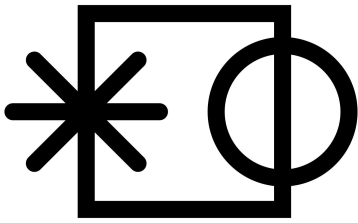
### **Foundation for Water and Energy Education (Education)**

Creation of a 2D adventure video game reflecting extreme weather and other climate change-related impacts to the water cycle.



### **Knee Deep Times (Journalism)**

Publishing a special story series exploring adaptation to climate extremes: exploring the reverberations of extreme weather events to make climate adaptation feel urgent, relevant, and actionable for all audiences.



### **Preventable Surprises (Conferences)**

Convening dialogue on extreme weather and the financial sector: bringing diverse practitioners together to better understand how the experience of extreme weather events can catalyze accelerated climate action, and to incubate a more forceful response by the financial sector.



### **Yale Program on Climate Change Communication (Journalism)**

Supporting the launch of an informational hub to make Spanish-language climate change resources available in one easy-to-find online location.



### **WGBH (Journalism)**

Contributing to the Planet Future Fund to produce programs that amplify climate and environmental issues with an eye toward illuminating practical, equitable, and sustainable solutions to the current climate crisis.

Here are some notable statistics from the initial year of grantmaking:

- The range of funding per project selected in 2022 was \$10,000-\$50,000.
- The average grant size was \$39,630.
- The Foundation did not receive any applications within its Awards or Legislative and Regulatory Frameworks categories.
- The categories with the highest success rates were Conferences and Journalism.

### **Conclusion**

2022 brought many changes to the CO2 Foundation, and the organization has taken them in stride. Staff and trustees are currently working to develop a second funding opportunity, which will be released as early as late spring 2023.